



# Multifamily Retrofit Program

## Increase efficiency in your multifamily property

With incentives available for in-unit and common area upgrades for market-rate and income-qualified properties, the Multifamily Program offers an easy way to achieve energy efficiency savings.



### Efficiency in Common Areas

Common area incentives are for installing qualifying equipment in community spaces around multifamily properties. Examples of eligible measures include:

- Interior and exterior LED lighting & controls
- Premium-efficiency unitary and split AC systems
- Premium-efficiency air source heat pumps
- Smart thermostats
- Energy efficient window installation
- Pool pumps and VSDs



### In-Unit Efficiency

In-unit incentives are for installing qualifying equipment in individual dwelling spaces around multifamily properties. Examples include:

- LED lighting & controls
- Smart thermostats
- Packaged Terminal AC & HP
- Premium-efficiency air source heat pumps
- Energy efficient window installation
- ENERGY STAR® refrigerators, dishwashers, washers, and electric dryers
- Bath and laundry exhaust fans
- Low-flow faucet aerators and showerheads (if electric water heating)



### Custom rebates

Earn rebates when reducing energy use with a system improvement that is not included in the prescriptive menu. Custom rebates are calculated using \$0.08 per estimated first year kilowatt hour (kWh) saved.



### Income-Qualified Properties

Earn increased incentives for qualifying properties. Contact us to discuss eligibility requirements.



### Authorized Contractors

PNM Authorized Contractors can provide cost estimates, install equipment, and assist you with the application process. View a list of Authorized Contractors by visiting [PNMEnergyefficiency.com/findacontractor](https://PNMEnergyefficiency.com/findacontractor).



PNM provides rebates for energy efficiency improvements.

**Let us show you how.**

Visit [PNMEnergyefficiency.com](https://PNMEnergyefficiency.com)

Email [energyefficiency@pnm.com](mailto:energyefficiency@pnm.com)

Call 505-938-9400



# Earn rebates for installing energy-efficient equipment in your building.

HVAC Equipment			
EQUIPMENT TYPE	SIZE CATEGORY	INCENTIVE/UNIT	EFFICIENCY BONUS
Unitary and Split Air Conditioning Systems	< 65,000 Btu/h (< 5.4 tons)	\$25	\$15
	≥ 65,000 Btu/h and < 135,000 Btu/h (5.4-11.25 tons)		
	≥ 135,000 Btu/h and < 240,000 Btu/h (11.25-20 tons)		
	≥ 240,000 Btu/h and < 760,000 Btu/h (20-63 tons)		
Air Source Heat Pumps	< 65,000 Btu/h (< 5.4 tons)	\$40	\$15
	≥ 65,000 Btu/h and < 135,000 Btu/h (5.4-11.25 tons)		
	≥ 135,000 Btu/h and < 240,000 Btu/h (11.25-20 tons)		
	≥ 240,000 Btu/h and < 760,000 Btu/h (20-63 tons)		
Chillers: Water-Cooled, Centrifugal	< 150 tons	\$20	\$20
	≥ 150 tons and < 300 tons		
	≥ 300 tons to < 400 tons		
	≥ 400 tons to < 600 tons		
Chillers: Water Cooled Scroll, Helical-Rotary or Reciprocating	≥ 600 tons	\$20	\$20
	< 75 tons		
	≥ 75 tons and < 150 tons		
	≥ 150 tons and < 300 tons		
Packaged Terminal AC	ALL	\$50	\$0
	ALL	\$100	\$0
Packaged Terminal HP	< 65,000 Btu/h (< 5.4 tons)	\$40	\$20
	≥ 65,000 Btu/h and < 135,000 Btu/h (5.4-11.25 tons)	\$40	\$25
Variable Refrigerant Flow Systems	≥ 135,000 Btu/h and < 240,000 Btu/h (11.25-20 tons)		
	≥ 240,000 Btu/h (≥ 20 tons)		

Lighting	
EQUIPMENT TYPE	INCENTIVE/UNIT
Screw-in/Pin-type LED replacing Incandescent	\$2/lamp
Screw-in/Pin-type LED replacing Compact Fluorescent	\$1/lamp
LED Exit Signs	\$10/sign
LED Open Signs	\$20/sign
Interior Occupancy Sensors	\$0.16/watts controlled
Daylighting Sensors	\$0.10/watts controlled
Exterior Lighting Controls (Hi-Low Wattage)	\$0.42/watts reduced
24-Hour/Garage/3-Shift Lighting Controls (Hi-Low Wattage)	\$0.53/watts reduced

LED Lamps	Incentive/Watts Reduced			
	INTERIOR	INTERIOR-18 HOUR	EXTERIOR	24-HOUR/GARAGE/3-SHIFT
LED Lamp Replacing HID/Linear Fluorescent/U Bend Fluorescent	\$0.21	\$0.58	\$0.37	\$0.74
LED Retrofit Kit Replacing HID/Linear Fluorescent/U Bend Fluorescent	\$0.27	\$0.74	\$0.48	\$0.95
LED Fixture Replacing HID/Linear Fluorescent/U Bend Fluorescent	\$0.32	\$1.00	\$0.63	\$1.37

ENERGY STAR® Ovens & Fryers	
EQUIPMENT TYPE	INCENTIVE/UNIT
Combination Oven - Full Size	\$800
Convection Oven - Half Size	\$100
Convection Oven - Full Size < 5 pans	\$300
Convection Oven - Full size ≥ 5 pans	\$350
Commercial Vat Fryer - Standard	\$250
Commercial Vat Fryer - Large	\$300

ENERGY STAR® Steam Cookers	
EQUIPMENT TYPE	INCENTIVE/UNIT
Boiler Based - 3 Pan	\$1,200
Boiler Based - 4 Pan	\$1,400
Boiler Based - 5 Pan	\$1,600
Boiler Based - ≥ 6 Pan	\$1,800
Steam Generator - 3 Pan	\$800
Steam Generator - 4 Pan	\$900
Steam Generator - 5 Pan	\$1,000
Steam Generator - ≥ 6 Pan	\$1,200

ENERGY STAR® Hot Food Holding Cabinet	
EQUIPMENT TYPE	INCENTIVE/UNIT
Half size	\$125
Three-quarter size	\$300
Full-size	\$500

ENERGY STAR® Dishwashers	
EQUIPMENT TYPE	INCENTIVE/UNIT
Standard	\$10
Compact	\$5

Refrigerators & Freezers	
VOLUME (CUBIC FEET)	INCENTIVE/UNIT
≥ 13 and < 20	\$150
≥ 20 and < 25	\$160
≥ 25	\$170

MUST satisfy ENERGY STAR® Criteria

ENERGY STAR® High Efficiency Ice Makers	
EQUIPMENT HARVEST RATE (lbs ice/day)	INCENTIVE/UNIT
101 - 200 lbs	\$100
201 - 300 lbs	\$125
301 - 400 lbs	\$150
401 - 500 lbs	\$150
501 - 1000 lbs	\$200
> 1000 lbs	\$250

Guest Room Energy Management System	
EQUIPMENT TYPE	INCENTIVE/TON/ROOM
Multi-family Guest Room Occupancy Sensor	\$75

Smart/Programmable Thermostats	
EQUIPMENT TYPE	INCENTIVE/UNIT
Smart Thermostats	\$95
Programmable Thermostats	\$20

When replacing Manual or Programmable Thermostats, Pre-inspection required)

ENERGY STAR® Exhaust Fans		
EFFICIENCY LEVEL	STANDARD USAGE (10 - 200 CFM)/UNIT	CONTINUOUS USAGE/UNIT
ENERGY STAR® Certified	\$10	\$20
ENERGY STAR® Most Efficient	\$15	\$30

VSD on Fans/Pumps (less than 200 HP)	
VSD APPLICATION	INCENTIVE/UNIT/HP
Supply Fans	\$200
Return Fans	\$175
Cooling Water Pumps	\$200
Hot Water Pumps	\$150
WSHP Circulation Pumps	\$250
Cooling Tower Fan	\$100

Electric Hybrid Heat Pump Water Heaters	
SIZE CATEGORY (GALLONS)	INCENTIVE/UNIT
25 or less	\$240
26 to 35	\$360
36 to 45	\$480
46 to 55	\$600

Must be ENERGY STAR® certified with a 3.30 Uniform Energy Factor (UEF) or greater and 55 gallons or less of storage capacity.

Pool Pump (0.5 - 3 HP)	
PUMP TYPE - ABOVE & IN-GROUND	INCENTIVE/UNIT
ENERGY STAR® Pump	\$100
CEE Tier 1 Pump	\$100

Window Incentive	
WINDOW TYPE	INCENTIVE/SQ FT
Single Pane Windows	\$1
Double Pane Windows	\$0.50

Must satisfy ENERGY STAR® Criteria

Low-flow Showerheads	
EQUIPMENT TYPE	INCENTIVE/UNIT
with Electric Water Heaters	\$6

Low-flow Faucet Aerators	
EQUIPMENT TYPE	INCENTIVE/UNIT
with Electric Water Heaters	\$5

ENERGY STAR® Washers	
EQUIPMENT TYPE	INCENTIVE/UNIT
Top Loading (≥ 2.5 cu. ft.)	\$25
Front Loading (≥ 2.5 cu. ft.)	
< 2.5 cu. ft.	

ENERGY STAR® Dryers	
EQUIPMENT TYPE	INCENTIVE/UNIT
Vented Electric - Standard (≥ 4.4 cu. ft.)	\$25
Vented Electric - Compact (< 4.4 cu. ft.)	
Ventless Electric, Combination Washer-Dryer	\$50