# PNM Business Energy Efficiency Programs



# Multifamily Communities



## Why Improve Energy Efficiency?

- Cuts operating and maintenance costs and improves profitability.
- Savings can help finance future improvements; some lenders have special financing for energy efficiency upgrades.
- Improves overall safety, curb appeal, and resident comfort and satisfaction, leading to higher desirability and resident retention.
- Distinguishes your community as environmentally sustainable.
- 5 Helps you stay competitive.

## **Energy Profile**

Multifamily property owners, investors, developers, and managers can save energy and money with incentives designed specifically for multifamily communities.

PNM can help you find ways to save in common areas as well as in-unit, whether you are developing a new community or renovating an existing one. Regardless of who pays the utility bills, improving energy efficiency lowers operating and maintenance costs, increases property value, and makes your property more marketable.

Energy efficiency is a win-win for you and your residents.

# **Multifamily Defined**

"PNM Multifamily Customers include residential buildings with five or more attached units as well as residential campuses with two or more buildings with four or more units with common walls within each building owned by the same owner/s."

- This definition applies to new construction as well as existing communities.
- Income-qualified communities may be eligible for additional incentives.

How much money and energy can you save?



Increasing in-unit energy efficiency lowers utility costs for residents, making individual units more affordable and easier to lease.

Whether you pay these utility costs directly or not, reducing energy, water, and waste across your multifamily property lowers operating costs, increases your properties' asset value, and makes your property more marketable through lower cost of living and increased comfort for residents.



Independently certified equipment is a means of ensuring that consumers are purchasing products that save energy, are durable, and provide proven value. More information, including whether the equipment you plan to purchase is certified can be found at energystar. gov (for interior and exterior LED lighting as well as appliances and other equipment) and designlights.org (for exterior LED lighting).

#### Contact us

We are here to help you understand the PNM resources available for your unique project, current incentive programs, and the requirements for attaining incentives so that you can save money on things your community needs.

Our energy experts can verify your eligibility and help you learn how to apply for a rebate while saving your community money and energy.

#### Learn more at

PNMenergyefficiency.com/multifamily

#### Give us a call or email

505-938-9400 energyefficiency@pnm.com

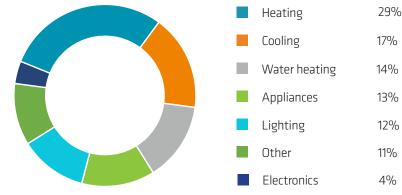


# **Incentive Opportunities for Energy Efficient Measures**

- DLC or ENERGY STAR-certified LED lighting
- Lighting fixture controls and exit signs
- Efficient heating and cooling systems (including mini-splits and chillers)
- Smart and programmable thermostats
- Heat pump water heaters
- Replacement windows and window film
- Pool pumps, motors, and controls
- Low-flow faucet aerators and showerheads
- ENERGY STAR-certified refrigerators, dishwashers, washers, and dryers
- Electric vehicle chargers
- Signage

There are possible custom measure rebate opportunities for other energy efficiency equipment and upgrades.

# **Typical Residential Energy Usage**



Usage based on industry averages, source EnergyStar.gov

